

MESQUITE HILLS HOMEOWNERS ASSOCIATION
2024 OPERATING BUDGET - DRAFT 2

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
INCOME													
5000 Residential Assmnt	6,885	6,930	6,975	7,020	7,065	7,110	7,155	7,200	7,245	7,290	7,335	7,425	85,635
5008 Working Capital	270	135	135	135	135	135	135	135	135	135	135	270	1,890
TOTAL INCOME	7,155	7,065	7,110	7,155	7,200	7,245	7,290	7,335	7,380	7,425	7,470	7,695	87,525
MAINT & REPAIR													
8010 Landscape Maintenance	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	26,460
8016 Weed Control	225	225	225	225	225	225	225	225	225	225	225	225	2,700
8030 Street Sweeping	0	0	541	0	0	0	0	0	541	0	0	0	1,082
8070 Irrigation Repairs	75	75	75	75	75	75	75	75	75	75	75	75	900
8080 Contract Services	155	155	155	155	155	155	155	155	155	155	155	155	1,860
TOTAL	2,660	2,660	3,201	2,660	2,660	2,660	2,660	2,660	3,201	2,660	2,660	2,660	33,002
PARTS & SUPPLIES													
8240 Electrical Repair/Supplies	20	20	20	20	20	20	20	20	20	20	20	20	240
8270 Irrigation/Landscape Supplies	10	10	10	10	10	10	10	10	10	10	10	10	120
TOTAL	30	30	30	30	30	30	30	30	30	30	30	30	360
UTILITIES													
8410 Electric	40	40	40	40	40	40	40	40	40	40	40	40	480
8461 Water/Sewer	20	25	50	120	120	150	150	120	120	50	25	20	970
TOTAL	60	65	90	160	160	190	190	160	160	90	65	60	1,450
ADMINISTRATIVE													
8610 Legal	10	10	10	10	10	10	10	10	10	10	10	10	120
8611 Audit & Tax preparation	0	0	275	0	650	0	0	0	0	0	0	0	925
8612 Collection costs	20	20	20	20	20	20	20	20	20	20	20	20	240
8640 Insurance	0	1,100	0	0	2,000	0	0	0	0	0	0	0	3,100
8660 Management	800	800	800	800	800	800	800	800	800	800	800	800	9,600
8662 Printing/Copies	8	8	10	10	10	10	10	10	10	10	12	10	118
8662 Postage	10	10	10	10	10	10	10	10	10	10	10	10	120
8653 Statements	175	175	175	175	175	175	175	175	175	175	175	175	2,100
8664 File Storage	14	14	14	14	14	14	14	14	14	14	14	14	168
8680 Income Taxes	0	0	60	0	0	0	0	0	0	0	0	0	60
8681 Property Taxes	0	0	0	0	0	0	0	0	0	0	5	0	5
TOTAL	1,037	2,137	1,374	1,039	3,689	1,039	1,039	1,039	1,039	1,039	1,046	1,039	16,556
TOTAL OPERATING	3,787	4,892	4,695	3,889	6,539	3,919	3,919	3,889	4,430	3,819	3,801	3,789	51,368
5900 Reserve	2,907	2,926	2,945	2,964	2,983	3,002	3,021	3,040	3,059	3,078	3,097	3,135	36,157
TOTAL INCOME/DEFICIT	461	-753	-530	302	-2,322	324	350	406	-109	528	572	771	0

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 Approved _____


 Title _____

Assumptions

Total Lots	420
Total Homeowners	151
Monthly Assessments	45

Current Assessments are \$45.00 per month, with no increase for 2024
 Assumes 14 closings per year
 Expenses are based on historical data
 Reserve contribution is currently at \$19.00 per closed unit until Reserve Study has been completed
 Property taxes assume that common area parcels have been consolidated